

Message Text

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PAGE 01 STATE 043235
ORIGIN AF-08

INFO OCT-01 EUR-12 ISO-00 TRSE-00 FRB-03 EB-08 SEC-01 /033 R

DRAFTED BY AF/W:GADIES:JWM
APPROVED BY AF:WESCHAUFEE
-----261229 058466 /12

R 260117Z FEB 77
FM SECSTATE WASHDC
TO AMEMBASSY ABIDJAN
AMEMBASSY COTONOU
AMEMBASSY DAKAR
AMEMBASSY LOME
AMEMBASSY NIAMEY
AMEMBASSY OUAGADOUGOU
INFO AMEMBASSY PARIS

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E.O. 11652: N/A

TAGS: EFIN, PFOR, XY, US

SUBJECT: BCEAO AMBASSADORS REQUEST DEPARTMENT'S
ASSISTANCE IN OBTAINING TAX EXEMPTION

1. CHIEFS OF MISSION OF SIX MEMBER STATES OF WEST AFRICAN
CENTRAL BANK (BCEAO) CALLED ON AF ASSTSECY SCHAUFEE
FEBRUARY 25 AT THE INITIATIVE OF IVORY COAST AMBASSADOR
AHOUA. GROUP PRESENTED LETTER ADDRESSED TO SECRETARY
ASKING FOR DEPARTMENT'S ASSISTANCE IN OBTAINING TAX
EXEMPTION FROM INTERNAL REVENUE SERVICE FOR BCEAO ASSETS
INVESTED IN U.S. SECURITIES. LETTER WAS DRAFTED WITH
ASSISTANCE OF FEDERAL RESERVE BANK OF NEW YORK, WHICH HAS
INITIATED REQUEST FOR SAME EXEMPTION THROUGH ITS OWN
CHANNELS.

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2. REQUEST FOR RULING IS PURELY PRECAUTIONARY. DEPOSITS
OF NATIONAL CENTRAL BANKS IN US ARE ROUTINELY EXEMPTED
FROM TAX UNDER US CODE. FEDERAL RESERVE BANK IN N.Y.
(FRBNY) HAS ASSUMED THIS APPLIES ALSO TO BCEAO, AND HAS
NOT WITHHELD TAX. BECAUSE THERE IS ROOM FOR DOUBT AS TO
WHETHER THE CODE COVERS CENTRAL BANK RESPONSIBLE TO MORE

THAN ONE GOVERNMENT, RULING HAS BEEN REQUESTED.

3. ASSTSECY SCHAUFEL ASSURED COM'S OF DEPARTMENT SUPPORT.

DEPARTMENT IS COORDINATING REPLY TO LETTER WITH FRBNY.
WILL ADVISE.

VANCE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CENTRAL BANK, REGIONAL ORGANIZATIONS, TAX RELIEF, STOCKS (SECURITIES)
Control Number: n/a
Copy: SINGLE
Sent Date: 26-Feb-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE043235
Document Source: CORE
Document Unique ID: 00
Drafter: GADIES:JWM
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770067-1039
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t1977026/aaaaaesytel
Line Count: 71
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 5693acc9-c288-dd11-92da-001cc4696bcc
Office: ORIGIN AF
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 03-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3369405
Secure: OPEN
Status: NATIVE
Subject: BCEAO AMBASSADORS REQUEST DEPARTMENT'S ASSISTANCE IN OBTAINING TAX EXEMPTION
TAGS: EFIN, PFOR, XY, US, IRS, BCEAO
To: ABIDJAN COTONOU MULTIPLE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/5693acc9-c288-dd11-92da-001cc4696bcc
Review Markings:
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EO Systematic Review
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